

Self-directed Brokerage Account Application Form Instructions

- Use this to apply for a non-retirement brokerage account with USBI or to update an existing non-retirement brokerage account with USBI.
- On the top of the form, check if the application is for a new account or if you are updating an existing account already held with USBI.

Section 1: (Optional) Check if you would like to add margin or option trading to your account. If you check this box you'll be sent the appropriate applications to complete.

Section 2: Choose the account registration for the account. With certain registrations, additional forms are required for an account to be accepted. These registrations are followed with an asterisk, which indicates additional documents are required. For access to these additional forms call Investments Connect to request they be sent to you.

Section 3: Depending on registration selected, account owner information should be entered in this section.

Individual/Joint Account: The primary account owner should complete this section. All fields are required.

Custodial Account: Complete this section with the minor's information. All fields are required.

Trust: Enter the trust information in this section. Complete title, SSN/TIN, Date of Trust, full physical address, and phone numbers. The rest will not apply.

Corp/Non-corp/Partnership: Complete title, TIN, Date of Incorporation, full physical address, and phone numbers. The rest will not apply.

Guardianship/Conservatorship: Complete this section with the account owner (beneficiary) information. All fields are required.

Estate: Enter the title, EIN, Date of Death, full physical address, and phone numbers for the estate. The rest will not apply.

Section 4: Depending on registration selected, account owner information should be entered in this section.

Individual Account: This section should be left blank.

Joint Account: The secondary account owner should complete this section. All fields are required.

Custodial Account: Complete this section with the custodian's information. All fields are required.

Trust: Enter the primary trustee's information in this section. All fields are required.

Corp/Non-corp/Partnership: This section should be left blank. Authorized signers will be listed on the resolution, or partnership agreement form.

Guardianship/Conservatorship: Complete this section with the guardian/conservator's information. All fields are required.

Estate: Complete this section with the Executor/Personal Rep/Administrator's information. All fields are required.

Section 5: Mark a box to each question in this section. If your only intent is to liquidate, mark the appropriate box and skip the LNW and Annual Income sections. Your account will then become restricted from purchases. Source of funds must be checked for any account application.

Section 6: Answer all the Securities Industry Affiliation questions and supply additional information for any "yes" answers.

Section 7: If you choose to link a bank account held at a financial institution other than U.S. Bank, then you must include a voided check or savings deposit slip. A link to at least one bank account is required to establish an account. In section 7A you have the ability to link up to two bank accounts. Link A is your primary bank account, Link B is the secondary account. In section 7B, indicate account payment instructions to direct cash appropriately per each cash-generating event. 7C will address establishing a money

Not a Deposit	Not FDIC Insured	Not Guaranteed by the Bank	May Lose Value
Not Insured by Any Federal Government Agency			

Investment products and services are available through U.S. Bancorp Investments, Inc., member FINRA and SIPC, an investment adviser and a brokerage subsidiary of U.S. Bancorp and affiliate of U. S. Bank #1210040

market sweep in your brokerage account to hold cash reserves. 7D is optional.

Section 8: Review this section carefully.

Section 9: After reviewing the customer agreement in its entirety, all responsible parties must sign and date.

Individual/Joint Account: All owners must sign and date.

Custodial Account: The custodian must sign and date.

Trust: All trustees must sign and date.

Corp/Non-corp: The certifying officer must sign and date.

Partnership: The general and managing partners must sign and date.

Guardianship/Conservatorship: The guardian or conservator must sign and date.

Estate: The executor/personal rep/administrator must sign and date. If co-executors exist, all must sign and date.

List the account name, primary Social Security number, and account number (if already available) along the top of pages 2, 3, and 4.

Mail this form, along with any other required forms, with a copy of a valid government-issued photo ID for all owners, trustees, or acting agents, to USBI, EP-MN-WS4M, 60 Livingston Avenue, St. Paul, MN 55107.

**Please note – Forms returned with incomplete information cannot be processed and may significantly delay your request. If you have questions, please call USBI Investments Connect at 1-800-888-4700, or visit us at onlineinvesting.usbank.com. We appreciate your business and the opportunity to serve you!*

Notes for updating an existing account: If completing an account update due to information changes on your existing account, (changing registration, adding/removing an owner, changing a name, etc.) read below for additional information.

Name Changes: You must supply a legal document to reference the name change, for example a marriage certificate, divorce decree, etc.

Adding an owner: If you are re-registering an existing account and if the primary SSN on the account is staying the same, then account and have all account owners (new and old) the existing account can be updated. However, if the primary SSN/TIN/EIN is changing, a new account will need to be opened and assets will need to be journaled from the old account to the new. It is preferable to call an Investments Connect Consultant for guidance on how to complete this process.

Removing an owner: Depending on the circumstance (death, resignation, divorce) additional documentation will be required. Send in as much supporting documentation as you can, such as a letter of instruction, a death certificate, divorce decree, etc. It is recommended to call an USBI Investments Connect Consultant for guidance on how to complete this process due to each situation having different requirements.

Death of an account owner: Notify USBI of the death immediately. Generally, legal documentation is always required. You'll need to supply a proof of beneficiary, or in cases where assets are moving to an estate or small estate, you'll need letters of testamentary or an affidavit of small estate. In any death-related cases, a death certificate will be required. It is recommended to call an Investments Connect Consultant for guidance on how to complete this process due to each situation having different requirements.

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Investments are:
1) Not insured by FDIC or any government agency;
2) Not a bank deposit or guaranteed by the bank;
3) May lose value.

Call 1.800.888.4700 for assistance completing this form.

You must complete this application in its entirety. Missing information will delay account set-up and your ability to place trades. You must sign and date the application before mailing a photocopy of your I.D. and voided check or savings slip for establishing the required bank link to U.S. Bancorp Investments, Inc., Self-Directed Brokerage, EP-MN-WS4M, 60 Livingston Ave., St. Paul, MN 55107.

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means to you: When you open an account with U.S. Bancorp Investments, Inc., we will ask for your name, address, date of birth, and other information that will allow us to identify you. We will also ask to see your driver's license or other identifying document. When you send in your application, you must also enclose a photocopy of your driver's license, passport, military identification, state identification card, alien registration card/green card, or other government-issued photo ID. No other type of identifying document can be accepted.

<input type="checkbox"/> New <input type="checkbox"/> Update	CSR NAME	REPRESENTATIVE PHONE (w/area code) 800-888-4700	REP # M964	BRANCH # 106
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1. ACCOUNT. All accounts will be opened as cash accounts.
CHECK BOX IF WANTING TO ADD MARGIN OR OPTION TRADING TO YOUR ACCOUNT. A form will be sent to you.

* Margins * Options

USBI ACCOUNT #. USBI to enter.

2. ACCOUNT REGISTRATION

<input type="checkbox"/> Individual	<input type="checkbox"/> Trust; all trustees sign Sec. 9. *	<input type="checkbox"/> Corporate*	<input type="checkbox"/> Partnership*	<input type="checkbox"/> Conservatorship*
<input type="checkbox"/> Joint w/rights of survivorship	<input type="checkbox"/> Individual w/Transfer on Death*	<input type="checkbox"/> Non-Corporate*	<input type="checkbox"/> Custodial	
<input type="checkbox"/> Joint tenants in common	<input type="checkbox"/> JTWROS w/Transfer on Death*	<input type="checkbox"/> Guardianship*	<input type="checkbox"/> Estate*	

3. ACCOUNT HOLDER INFORMATION

A) Is account holder a trust? Also submit USBI Trustee Certification of Trust.
B) Need additional space for account title? Use USBI Account Supplement and sign and date both forms.
C) If this is a custodial account: Write minor's information in this section.

TITLE OF ACCOUNT/NAME OF PRIMARY ACCOUNT OWNER	SSN/TIN	EMAIL ADDRESS. Optional.	DATE OF BIRTH or DATE OF TRUST	CITIZENSHIP <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Resident Alien <input type="checkbox"/> Nonresident Alien: complete W8
ADDRESS OF PHYSICAL RESIDENCE/STREET ADDRESS, CITY, STATE, and ZIP		MAILING ADDRESS. Optional. (No PO boxes) CITY, STATE, and ZIP		
HOME PHONE	WORK PHONE	MARITAL STATUS <input type="checkbox"/> Single <input type="checkbox"/> Married	NUMBER OF DEPENDENTS	YOUR ID TYPE AND NUMBER ID # _____ Expiration Date Photocopy required. <input type="checkbox"/> Driver's License + State _____ <input type="checkbox"/> Government ID <input type="checkbox"/> Passport
EMPLOYER <input type="checkbox"/> Retired If retired, no other employment information is needed.	EMPLOYER CITY AND STATE			
YEARS WITH EMPLOYER	OCCUPATION	TYPE OF BUSINESS		

4. JOINT TENANT, CUSTODIAN, GUARDIAN, CONSERVATOR, or EXECUTOR

SOCIAL SECURITY NUMBER/TAX ID NUMBER	CUSTOMER NAME	DATE OF BIRTH	CITIZENSHIP <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Resident Alien <input type="checkbox"/> Nonresident Alien: complete W8
ADDRESS OF PHYSICAL RESIDENCE/STREET ADDRESS, CITY, STATE, and ZIP (If different from primary owner)			
HOME PHONE	WORK PHONE	MARITAL STATUS <input type="checkbox"/> Single <input type="checkbox"/> Married	NUMBER OF DEPENDENTS
YOUR ID TYPE AND NUMBER ID # _____ Expiration Date Photocopy required. <input type="checkbox"/> Driver's License + State _____ <input type="checkbox"/> Government ID <input type="checkbox"/> Passport		EMPLOYER CITY AND STATE	
YEARS WITH EMPLOYER	OCCUPATION	TYPE OF BUSINESS	

5. OWNER FINANCIAL and INVESTMENT INFORMATION. If Objective = Liquidation, do not complete LNW or Annual Income.

OBJECTIVE. Check only if opening account to sell securities. <input type="checkbox"/> Liquidation	LIQUID NET WORTH (LNW) <input type="checkbox"/> < \$25K <input type="checkbox"/> \$25K - < \$50K <input type="checkbox"/> \$50K - < \$100K <input type="checkbox"/> \$100K - < \$200K <input type="checkbox"/> \$200K - < \$500K <input type="checkbox"/> \$500K - < \$1MIL. <input type="checkbox"/> \$1MIL. +	ANNUAL INCOME <input type="checkbox"/> < \$20K <input type="checkbox"/> \$20K - < \$35K <input type="checkbox"/> \$35K - < \$50K <input type="checkbox"/> \$50K - < \$75K <input type="checkbox"/> \$75K - < \$150K <input type="checkbox"/> \$150K +
HOW DID YOU ACQUIRE THE FUNDS BEING INVESTED?		
<input type="checkbox"/> Annuity: Surrender of contract	<input type="checkbox"/> CD: Early liquidation	<input type="checkbox"/> Fixed income product: Maturity
<input type="checkbox"/> Business: Sale of	<input type="checkbox"/> Death benefit proceeds	<input type="checkbox"/> Fixed income product: Sale
<input type="checkbox"/> CD: Maturity	<input type="checkbox"/> Equity: Sale	<input type="checkbox"/> Gift
	<input type="checkbox"/> Inheritance	<input type="checkbox"/> Insurance: Surrender
		<input type="checkbox"/> Mutual fund: Sale of
		<input type="checkbox"/> Physical asset: Sale of
		<input type="checkbox"/> Real Estate: Sale of
		<input type="checkbox"/> Settlement
		<input type="checkbox"/> UIT: Sale of
		<input type="checkbox"/> Income
		<input type="checkbox"/> Savings > 12 months
		<input type="checkbox"/> Transfer in kind (includes stock certs)

PRIMARY ACCOUNT OWNER	SSN/TIN	USBI ACCOUNT #
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6. SECURITIES INDUSTRY AFFILIATION. This information is required by law and must be completed in full.

NOTE: Immediate family is defined as any child, stepchild, grandchild; parent, stepparent, grandparent; spouse; sibling; mother-in-law, father-in-law, daughter-in-law, son-in-law, brother-in-law, or sister-in-law if living in the same household; includes adoptive relationships.

Are you or an immediate family member/domestic partner:

- Yes No 1. A director, 10% shareholder, or policy making officer of any publicly traded company? *If yes: Symbol* _____
- Yes No 2. Employed by Financial Industry Regulatory Authority, a broker/dealer, investment advisor, or other securities firm?
*If employed by a broker/dealer other than USBI: USBI must receive written authorization from your employer authorizing the opening of an account with USBI.**
- Yes No 3. A senior officer of a bank, savings and loan, insurance company, registered investment advisory firm, registered investment company, or a person who could influence the trading of investments in an institutional type account?

If yes to #1, 2, or 3:

Name of Person: _____ Relationship of this person to you: _____

Name of Firm/Employer: _____ Address of Firm/Employer: _____

7. FUNDING AND ACCOUNT HANDLING You must submit voided check or encoded savings account slip.*

<p>A. Link To Bank Account = Required: Link A links to one account. Link B links a second account. Link A required. Link B optional.</p> <p><u>Link A:</u> <input type="checkbox"/> Checking <input type="checkbox"/> Savings</p> <p>_____ Routing # = 9 digits _____ Bank Account # _____</p> <p><u>Link B:</u> <input type="checkbox"/> Checking <input type="checkbox"/> Savings</p> <p>_____ Routing # = 9 digits _____ Bank Account # _____</p>	<p>B. Instructions Link A Link B <i>Default = Money market sweep</i></p> <p>Proceeds/sells: <input type="checkbox"/> <input type="checkbox"/></p> <p>Purchases/buys: <input type="checkbox"/> <input type="checkbox"/></p> <p>Dividends/interest/ Money market interest: <input type="checkbox"/> <input type="checkbox"/></p> <p>Principal: <input type="checkbox"/> <input type="checkbox"/></p> <p>Maturities (bonds): <input type="checkbox"/> <input type="checkbox"/></p>
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C. Money Market. First American Prime Obligations, Class A5, will be established as a money market sweep vehicle unless customer checks box: First American Tax Free Obligations, AT

D. Duplicate Statements and Confirms *Optional*

Name _____ Address _____

8. CUSTOMER AGREEMENT (Continued on page 3)

In consideration of U.S. Bancorp Investments, Inc. ("USBI") accepting and maintaining one or more accounts for the undersigned (hereafter referred to in the first person singular irrespective of whether the account is an individual or joint account or an institutional account), I agree that all transactions with respect to any such account and the maintenance of the account shall be subject to the following terms:

- 1. Nature of Broker-Dealer.** USBI IS NOT A BANK. USBI IS A CORPORATE ENTITY SEPARATE AND DISTINCT FROM ITS AFFILIATES. NONE OF THE ACTIVITIES OR OBLIGATIONS OF USBI ARE GUARANTEED BY ANY OF ITS AFFILIATES, BANK OR NON-BANK, NOR SHALL ANY SUCH AFFILIATE BE RESPONSIBLE TO ME FOR PERFORMING ANY OF USBI'S OBLIGATIONS. NON-DEPOSIT INVESTMENT PRODUCTS SOLD OR OFFERED BY USBI ARE NOT DEPOSITS AND ARE NOT INSURED BY THE FDIC OR ANY OTHER GOVERNMENTAL AGENCY AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF PRINCIPAL.
- 2. Nature of Services.** USBI will act as broker for purposes of buying and selling securities based on client's orders and instructions. USBI does not give investment advice, tax advice, legal advice, or make recommendations for the purchase or sale of securities.
- 3. Applicable Rules and Regulations.** This Agreement and all transactions under this Agreement will be subject to the constitution, rules, regulations, customs and usages of the exchange or market, and its clearing house, if any, where the transactions are executed and applicable federal and state laws, rules and regulations as well as all applicable rules and regulations of the Self Regulatory Organization.
- 4. Definitions.** For purposes of this Agreement, "securities and other property" includes, but is not limited to, money, securities, financial instruments of every kind and nature and all contracts and options relating thereto, whether for present or future delivery. An "affiliate" means any person that directly or indirectly controls, is controlled by, or is under common control with USBI.
- 5. Authority to Act as Broker.** In purchasing and selling securities and other property for me, USBI shall act as my broker except where specific agreement or notice in writing is given to the contrary. USBI may employ sub-brokers of their selection. USBI may deal with members of any exchange who are specialists or odd-lot dealers who in the execution of my orders may act as sub-brokers for me and may also buy and sell securities and other property for themselves as dealers for their own accounts.
- 6. Accounts Covered.** This Agreement covers all accounts that I may open or reopen with USBI (either individually or jointly with others) and all transactions for or on my account will be considered to be included in a single account.
- 7. Joint Accounts.** In the case of joint accounts, each of us shall be fully and completely liable for any obligations and losses of such account and any amounts due USBI. Each of us has full power and authority to make purchases and sales, withdraw money and securities and other property from such account and to do anything else with reference to such account.
- 8. Payment of Obligations Upon Demand.** I will discharge my obligations to USBI upon demand and pay amounts due USBI, including costs and expenses of collection and attorney's fees incurred in connection with collection.
- 9. Fees and Commissions.** I agree to the fees and commissions indicated on USBI's schedule of fees and commissions as may be amended from time to time. USBI will furnish to me a copy of its current schedule upon my request.

* Additional document required

8. CUSTOMER AGREEMENT (Continued on page 4)

- 10. Failed Transactions.** If on or before the settlement date I fail to pay in full for any security purchased for my account or I fail to deliver any security sold for my account, USBI is authorized in its discretion and without notice or demand to take any one or more of the following actions: to cancel the transaction, sell the securities covered thereby, "buy-in" securities or other property required to make delivery for my account, charge my account for the amount due, hold me liable for any resulting loss including but not limited to the interest cost to carry any securities purchased and/or impose late fees.
- 11. Set Off and Other Rights of Broker-Dealer.** In the event that: (a) the margin of any of my accounts shall not meet your requirements; (b) I fail to pay any fees for USBI services within thirty (30) days after they become due or, in any event, prior to closing my account; (c) a petition in bankruptcy or for the appointment of a receiver shall be filed by or against me; (d) an attachment or garnishment shall be levied or served with respect to any of my accounts; (e) I (if an individual) shall die; or (f) USBI shall deem it necessary for its protection, USBI is then hereby authorized, in its sole discretion to: (i) close out any margin accounts; (ii) buy any and all securities which may be short in such accounts; (iii) close any or all outstanding contracts; (iv) reduce or satisfy any indebtedness of me to USBI by selling, at public or private sale, any or all of the securities or other property which may be in your possession, or which may be carried by you for me (either individually or jointly with others); or (v) buy, at public or private sale, any and all securities sold for my account but not received from me. Any or all of the foregoing options may be undertaken by USBI without advertising the same, and without prior tender or notice to, or demand upon me. Upon any sale other than a private sale, USBI may purchase the whole or any part thereof for your own account. No specific tender, demand or notice, nor any failure on the part of USBI to exercise such right to reduce or satisfy any such indebtedness shall invalidate the waiver of tender, demand and notice herein contained. After deducting all costs and expenses of such sales and purchases, including commissions and stamp taxes, USBI shall apply the net proceeds to the payment of my obligations to USBI, and I shall remain liable for deficiency remaining in such accounts.
- 12. Authority to Sell, Purchase or Cancel.** Any sale, purchase or cancellation authorized by paragraphs 10 and 11 of this Agreement may be made according to USBI's judgment and in its discretion on the exchange or other market where such business is then usually transacted, at public auction, or at private sale, without advertising the same and without any notice, prior tender, demand or call, and USBI may purchase the whole or any part of such securities free from any right of redemption. In any case I will remain liable for any deficiency and will be responsible for any loss, cost or expense of collection (including, but not limited to, attorney's fees) that USBI may sustain.
- 13. Confirmations and Account Statements.** Order confirmations and account statements will be conclusive if I do not object in writing within ten days after the confirmation has been forwarded to me or within ten days in the case of an account statement.
- 14. Sharing of Information.** USBI may not share my non-public personal information with any unaffiliated third parties except as permitted by law or pursuant to my consent. USBI may share my transaction experience and other non-public information with its affiliates, provided I have not made written objection to such sharing directly to USBI.
- 15. Recording of Telephone Conversations.** For our mutual protection, USBI and its agents may record our telephone conversations by electronic recording equipment. This authorization constitutes standing and continuing permission to record all telephone conversations. USBI need not give me specific notice of the recording of any particular telephone conversation.
- 16. My Reporting Obligation.** In the interest of better client service and for our mutual protection, I agree to immediately report any trades and transactions that were executed without my prior authorization; any transactions which are not properly reflected on my confirmation or monthly statement; or any other activities or omissions by USBI or its agents or employees that I believe to be improper. Such communication will be directed to the Director of Compliance.
- 17. Monitoring of Call Notices.** USBI is required to use only reasonable care to monitor call notices published by a reporting service relating to securities held by it in nominee name for my account; USBI does not have any obligation to monitor call notices published in any other publications or relating to securities held by it in my name, which remain my responsibility.
- 18. Pre-Dispute Arbitration Agreement.** I understand and acknowledge that:
- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.**
 - Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.**
 - The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.**
 - The arbitrators do not have to explain the reason(s) for their award.**
 - The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.**
 - The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.**
 - The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.**
- No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; (ii) the class is decertified; or (iii) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.**
- I agree that any controversy arising out of or relating to my account, to transactions with or for me or to this agreement or the breach thereof, whether executed or to be executed within or outside of the United States, and whether asserted against USBI and/or its present or former agents or employees, will be settled by arbitration before and in accordance with the then current rules of the Financial Industry Regulatory Authority. Judgment upon any award rendered by the arbitrators may be entered in any court having jurisdiction thereof. Notwithstanding anything to the contrary in this agreement, the arbitrability of disputes under this agreement shall be governed by the Federal Arbitration Act.**
- 19. Notification of Changes.** I agree to notify USBI immediately of any changes to the representations I have made in this Agreement.
- 20. Amendments, Assignments, and Terminations.** No provision of this Agreement may be waived or amended except in writing and signed by an authorized officer of USBI. I agree that USBI may amend this Agreement upon notice to me. This Agreement will be continuous and will survive any temporary or intermittent closing out or reopening of any account with USBI, shall be binding upon my heirs and estate, and shall inure to the benefit of USBI's successors and assigns and its Clearing Agents. USBI may transfer my accounts to its successors and assigns. USBI, in its discretion, may close any account at any time upon written notice to me. The notice shall provide me the ability to elect to have my assets transferred to another brokerage firm of my choosing. If no election is made within a reasonable period as specified within the notice, USBI is authorized to deliver by first class mail to the last address specified on the account all securities and to issue a check payable to me for all money balances held within the account.

PRIMARY ACCOUNT OWNER	SSN/TIN	USBI ACCOUNT #
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8. CUSTOMER AGREEMENT (Continued from page 3)

- 21. **Governing Law.** This Agreement and its enforcement will be governed by the laws of the State of Minnesota.
- 22. **Severability.** If any provision or condition of this Agreement is held to be invalid or unenforceable, such invalidity or unenforceability shall attach only to such provision or condition, and the validity of the remaining provisions and conditions will not be affected.
- 23. **Sweep Account Authorization.** I specifically consent to the transfer of funds from the account to the designated money market funds for the purchase of the money market fund securities from the account and for USBI to sell securities of the money market fund on my behalf and transfer the proceeds to the account to pay for other securities purchased or to pay cash to me pursuant to the procedures and limitations USBI may from time to time establish.
- 24. **Payment for Order Flow.** USBI transmits client orders for execution to various U.S. exchanges or market centers based on a number of factors. These include trading characteristics of the security and availability of efficient automated transaction processing. Listed equity securities will post on registered national securities exchanges. USBI will route most of its orders for the over-the-counter equity securities to selected market makers. Market centers may execute orders at prices superior to the publicly quoted market in accordance with their rules or practices. USBI may receive payment for order flow. Further information about the source and nature of the compensation for a particular transaction will be provided upon written request.
- 25. **Disclosure of Beneficial Ownership.** I understand that for shareholder communications, USBI will disclose my name, address and securities positions to issuers of securities held in my account, unless I direct USBI otherwise in writing.
- 26. **Account Protection.** The securities held in your U.S. Bancorp Investments, Inc. trading account and cash on deposit for the purpose of purchasing securities, or as a result of the sale of securities, are protected by the Securities Investor Protection Corporation (SIPC). SIPC protects each client up to a maximum of \$500,000, including up to \$100,000 on claims for cash balances awaiting re-investment. SIPC does not protect against losses from the rise and fall in market value of your investment. It does, however, provide important protections against certain losses if a SIPC member fails financially and is unable to meet obligations to its securities clients. For information about SIPC or to obtain a SIPC brochure, please see www.sipc.org or call SIPC at (202) 371-8300.
- 27. **Tax Withholding.** If the IRS has notified the applicant that the applicant is subject to backup withholding as a result of a failure to report all interest or dividends, such must be disclosed on this application. USBI is not a tax advisor and recommends that the applicant seek competent tax advice regarding backup withholding before signing this application.
- 28. **Securities Handling.** Securities will be held in street name unless client requests otherwise in writing. Please be advised that not all securities can be converted to a physical certificate, and that a fee applies for each requested physical certificate. Processing fees will be charged for each certificate.
- 29. **Margin Loans and Options.** Margin loans, if any, shall be made by USBI. I shall not request any margin loan or option transaction without first complying with all requirements of USBI.

9. SIGNATURE AND CERTIFICATION

- 1. **HOLD HARMLESS.** The undersigned client understands and agrees that USBI does not, and will not, make recommendations to the undersigned for the purchase or sale of securities and, therefore, agrees not to hold USBI responsible to determine the suitability of trades in the undersigned's account or for any losses resulting in the account from orders and instructions given to USBI. Further, the undersigned understands, acknowledges, and agrees that it is the undersigned's responsibility to determine the suitability and risk of each transaction entered in the account and specifically agrees to hold USBI harmless for any such investment decisions or losses resulting from the undersigned's transactions.
- 2. **RECEIPT OF DOCUMENTS.** I acknowledge that I have received a copy of this application which includes the Customer Agreement and a copy of "Important Information and General Product Acknowledgment." I further acknowledge that I have read and understood the terms and conditions contained therein.
- 3. **CUSTOMER AGREEMENT.** The Terms and Conditions including the pre-dispute arbitration agreement contained in Item 18 in the Customer Agreement printed on page 3 are a part of this application document, and applicant agrees to be bound by such and as such may be amended from time to time.
- 4. **TAXPAYER CERTIFICATION Under penalty of perjury, I certify that:**
 - **Taxpayer Identification Number.** The number provided in Section 3 above is the applicant's correct federal taxpayer identification number.
 - **Backup Withholding.** The person or entity applying for this account is not subject to backup withholding because: (a) Applicant is exempt from backup withholding, or (b) has not been notified by the Internal Revenue Service (IRS) that the applicant is subject to backup withholding as a result of a failure to report all interest or dividends, (c) the IRS has notified the applicant that the applicant is no longer subject to backup withholding.
 - You must cross out (b) above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.
 - Check here if applicant is an exempt payee per IRS definition.
 - **U.S. Person.** Applicant is a U.S. citizen or other U.S. person; or if not a U.S. person, applicant is submitting a USBI Substitute W-8BEN. *The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.*

X _____ Signature Primary Account Owner or Responsible Party	_____ Date	X _____ Signature Joint Tenant	_____ Date
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For U.S. Bancorp Investments, Inc. Use Only	
USBI CALL CENTER PRINCIPAL SIGNATURE _____	USBI CENTRAL PRINCIPAL GROUP SIGNATURE _____
DATE / /	DATE / /

**Complete, sign, date, and mail all four pages with identification and voided check or savings account slip to:
 USBI Self-Directed Brokerage, EP-MN-WS4M, 60 Livingston Ave., St. Paul, MN 55107**

Important Information and General Product Acknowledgment

Investment products and services are available through U.S. Bancorp Investments, Inc., a registered broker dealer, an investment adviser, a brokerage subsidiary of U.S. Bancorp, affiliate of U.S. Bank, and member FINRA and SIPC.

Insurance products including annuities are available through U.S. Bancorp Insurance Services, LLC, and U.S. Bancorp Investments, Inc.; in Montana, U.S. Bancorp Insurance Services of Montana, Inc.; and in Wyoming, U.S. Bancorp Insurance & Investments, Inc. All are licensed insurance agencies and subsidiaries of U.S. Bancorp. Policies are underwritten by unaffiliated insurance companies and may not be available in all states. CA Agency Number OE24641.

Products and services available through U.S. Bancorp Investments, Inc., and U.S. Bancorp Insurance Services, LLC, are:

- Not insured by the Federal Deposit Insurance Corporation (FDIC) or any other agency of the United States, the bank, or an affiliate of the bank.
- Not guaranteed by or a deposit or other obligation of the bank or an affiliate of the bank.
- Subject to investment risk including the possible loss of value of principal invested.

The following statements may pertain to any purchase concerning any stock, bond, option, mutual fund, unit investment trust (UIT), 529 plan, annuity, variable life insurance, or treasury security executed with U.S. Bancorp Investments, Inc. (USBI) or U.S. Bancorp Insurance Services, LLC (USBIS) now or in the future.

INFORMATION YOU SHOULD KNOW

- USBI and USBIS are not tax or legal advisors. When appropriate, professional advice should be sought.
- Disclosures in the prospectus of the First American Funds regarding the affiliation of USBI and U.S. Bancorp have been noted. FAF Advisors, formerly U.S. Bancorp Asset Management, Inc., is a subsidiary of U.S. Bank National Association, and serves as the Investment Advisor to the First American Funds.
- If USBI is unable or unwilling to service an existing investment that is currently held outside of USBI, USBI or the representative will advise the client of this fact, as well as the option that the client may have to continue to hold the investment at the client's prior firm, before recommending that the client liquidate or surrender the investment.
- If certain products are liquidated or sold, the value received may be impacted by current market conditions, sales charges, early withdrawal fees, or other charges or fees.
 - Sales charges, early withdrawal fees, current market conditions, or other charges or fees could make such action inappropriate.
- Margin and Option Accounts require additional documents, and separate approval is needed.
- Information regarding the Securities Investors Protection Corporation (SIPC), including a SIPC brochure, may be found at www.sipc.org. Information may also be obtained by calling SIPC at 202-371-8300.
- U.S. Bancorp Investments, Inc., and U.S. Bancorp Insurance Services, LLC, collectively referred to as USBI, prohibits employees from certain behaviors and practices. Should you notice any of the behaviors described below, please contact USBI Compliance at 1-800-888-4700.
 - USBI does not allow representatives or agents of USBI to accept client checks made payable to the representative or agent or to any business name other than USBI or the insurance carrier or mutual fund company where the investment is being made.
 - Representatives and agents of USBI are not permitted to request cash as payment for an investment or insurance product, nor may representatives or agents of USBI accept cash payment. Similarly, representatives or agents of USBI may not borrow money from a client or loan money to a client for any reason.
 - Representatives and agents may not guarantee profits or performance of an investment product or variable insurance contract, nor may representatives or agents of USBI instruct a client not to speak to anyone except the representative/agent about concerns or issues.
 - Clients may find further information at www.finra.org, www.sec.gov, and www.naic.org.

GENERAL PRODUCT ACKNOWLEDGMENT

- **529 PLANS.** The state may offer 529 Plans with alternative tax advantages for its residents that national plans may not offer. Consult a tax advisor before investing.
- **BROKERED CERTIFICATE OF DEPOSIT (CD).** The market value of a brokered CD will fluctuate based on the prevailing interest rates. Accordingly, a brokered CD may at any time be worth more or less than its face value.
 - This does not apply to traditional CDs which may be purchased at U.S. Bank.
 - The monthly brokerage account statement includes the current market value of the brokered CD.
- **CLOSED-END FUNDS.** Closed-end funds may not redeem shares on a daily basis. The fund may not list its shares on any securities exchanges, and there is no assurance that any secondary market will develop for the fund's shares. See prospectus for details.
- **COLLATERALIZED MORTGAGE OBLIGATIONS (CMO).** Yields on CMOs are subject to fluctuation depending on the speed with which the underlying receivables prepay.
 - Specific information about the factors that may affect yield will be furnished in the CMO Disclosure Form.
- **EXCHANGE TRADED FUNDS.** Exchange Traded Funds (ETFs) typically derive their value from an underlying basket of securities. Because ETFs trade throughout the day like a stock, continuous supply and demand also impact the price. As a result, it is possible for an ETF to trade at a price that does not reflect the value of the underlying securities, and these risks may be magnified in more complex or specialized ETFs.
 - Investment returns will fluctuate and are subject to market volatility, such that an investor's shares, when redeemed or sold, may be worth more or less than their original cost.
 - The level and type of risk associated with ETFs may vary significantly from one ETF to another. It is important to have a complete understanding of the underlying product(s) from which an ETF derives its value in order to evaluate risks.
 - Investors should carefully review the ETF with their representative to ascertain fund-specific information.
- **HIGH YIELD BONDS.** High Yield Bonds are markedly different from investment grade bonds. They are less liquid, subject to a higher degree of price volatility, and more likely to default on principal and interest.
 - Investors purchasing a High Yield Bond seeking higher income must be prepared to forego the relative safety of principal and interest inherent in an investment grade bond.
- **MONEY MARKET MUTUAL FUNDS.** Money market funds seek to preserve the value of your investment at \$1.00 per share. However, it may be possible for the value to fall below \$1.00 per share and for you to lose money by investing in the fund. While there have been instances where affiliates of money market funds have purchased stressed assets or otherwise provided monetary support to money market funds to preserve the \$1.00 per share value, such support is not guaranteed to occur.
- **MUTUAL FUNDS and ANNUITIES.**
 - Mutual funds and variable annuities are offered by prospectus only.
 - Indexed and immediate annuities may or may not be sold by prospectus.
 - Mutual funds, variable annuities, fixed annuities, indexed annuities, and immediate annuities require additional disclosure documents.
- **PRODUCT PARTNERS.** USBI utilizes a formal due diligence process to evaluate product partners distributing their products throughout our system, selecting only those product partners matching our required criteria and striving to deliver the highest client service and satisfaction. These partners provide financial contributions to USBI which are used to support the marketing of their products, training our financial professionals about the products, and for other purposes. These contributions are not paid out of fund assets which means they are not paid by the client. Full disclosure may be accessed through www.usbank.com.
- **UNIT INVESTMENT TRUSTS (UIT).** UITs, comprised of a fixed portfolio which is not actively managed, are sold on the secondary market once the initial public offering (IPO) is sold out. Current market conditions, sales charges, or other charges or fees may impact the value received. Due to the characteristics of the underlying investments, UITs are not deemed appropriate for short-term investments.
 - UITs that have initial sales charges sometimes offer discounts in the sales charge based on the dollar amount or number of units of the investment. The thresholds at which the discounts are offered in the sale of UITs generally are called price breaks and are similar to the breakpoint discounts in the sale of mutual fund shares. Such price breaks may also apply to related parties, e.g., spouse or children under age 21 living in the parental household, who purchase units on the same day. See prospectus for details and to determine if today's purchase qualifies.
- **U.S. TREASURY SECURITIES.** U.S. Treasury Bills, Notes, and Bonds are backed by the full faith and credit of the U.S. Government. If liquidated prior to maturity, the proceeds may be worth more or less than originally invested for these securities.
 - The net asset value (market value) of mutual funds which invest in U.S. Treasury securities may fluctuate daily.

U.S. Bancorp Business Continuity Disclosure

U.S. Bancorp has developed a Business Continuity Plan that will be activated in the event of a significant business disruption that results from a natural disaster, power outage or other event. This Business Continuity Plan is designed to ensure that U.S. Bancorp can recover its mission-critical functions, meet its fiduciary responsibility to its stakeholders and comply with all regulatory requirements.

Key features of our plan include systems and telecommunications accessibility, alternate physical site preparedness, and system backup and recovery. Our plan addresses the actions we will take to recover mission-critical functions, which for U.S. Bancorp Investments, Inc. (USBI) include processing of purchase and sell orders, providing access to client account information, and delivery of available funds within the brokerage account.

To support our planned recovery we maintain a separate back-up location and a significant number of branches throughout the U.S. Account access would be available through your local branch office, any other office of USBI, or by direct contact with our call center. In the event that our primary operations center becomes unavailable, we would transition to a separate back-up location. In the event that we have an issue within the region where our main operations center and back-up location are located, we would transition to a location in another region.

For the most significant business disruption scenario that we have identified, we anticipate that all critical business operations would be resumed within 6-12 hours. Since it is impossible to anticipate every type of potential disaster, however, there can be no assurance that there will be no interruption of the U.S. Bancorp's business functions in all circumstances.

U.S. Bancorp regularly reviews, updates and tests the Business Continuity Plan to support business needs, in accordance with regulatory requirements.

This plan is subject to modification at any time and updated plans will be promptly posted on Online Investing, available through usbank.com. Alternatively, you may request a written copy by mail.

This information is confidential and proprietary in nature. Please do not copy, distribute, or otherwise disclose this information in any manner without the express consent of U.S. Bancorp.

Consumer Privacy: A Guide to How We Gather, Protect, Share, and Use Customer Information

Our Privacy Pledge To You

The U.S. Bancorp family of financial service providers is making this Privacy Pledge to you. Protecting your privacy is important to us. We value the trust you have placed in us, and your continued confidence is important to us. As you review our pledge, please remember that:

- We make safeguarding the information we gather about you a priority.
- We maintain security practices to keep personal information about you safe.
- We do not sell client information to unrelated companies so that they can market their products to you. We do share information about you with our financial and retail partners with whom we provide co-branded credit cards known as private label credit cards.
- When we believe that an unrelated company offers products or services that would be of interest to you, we may communicate to you about them. These companies will not learn about your relationship with us unless you respond to their offer.
- When it comes to privacy, we believe that you have the right to make meaningful choices. If you tell us not to do so, we will not call or send direct mail to you for additional products or services. You can also choose how personal credit information about you is shared within the U.S. Bancorp family of financial service providers. It is your choice.
- We will provide you with helpful information about privacy and information security. For example, on our website, you will find tips to help you protect yourself from identity theft, and limit direct marketing from others.
- The policies and practices described in this privacy pledge may change, but we will inform you of any significant changes as required by law.

What Personal Information Is, and How We Gather, Protect, Share, and Use It

Our pledge applies to personal information, which is nonpublic information about you that we obtain in connection with providing a financial product or service.

1. Types of Information We Gather

We may gather the following types of personal information about you:

- A. Information about your identity, such as your name, address and Social Security number;
- B. Information about your transactions with us, our affiliates or others, such as your account balance, payment history, credit card usage and website and client service usage;
- C. Personal credit information we receive from you on applications or other loan and account forms, such as your assets and income;
- D. Personal credit information we receive from credit bureaus and other companies, such as your creditworthiness and payment history; and
- E. Other information-Information from other outside sources, such as data from public records, that is not gathered for the purpose of determining eligibility for a product or service.

You may choose whether "personal credit information" described in categories 1C and 1D is shared within the U.S. Bancorp family of financial service providers. This choice is further discussed in Section 4 -- "Your Choices About How We Share and Use Personal Information About You".

2. What Information We Share and Use

In Section 4, below, we explain your right to choose how we share and use personal credit information about you. Subject to your choices to limit sharing as explained in Section 4, we may share and use all of the information we gather with:

- A. Our "affiliates" (i.e., U.S. Bancorp family of financial service providers -- companies related to us by common control or ownership) that offer financial products and other services, including those identified in this privacy pledge and our administrative or service units that perform functions, such as servicing your accounts or preparing your account statements. Our affiliates may use information (including personal credit information) about you to offer products and services to you.

- B. Unrelated companies that work for us, including:

Companies that perform support services for us, such as data processors, technical systems consultants and programmers, check printers, or companies that help us market products and services to you. All such companies that act on our behalf are contractually obligated to keep the information we provide them confidential and to use the information we share only to provide the services we ask them to perform for us.

We do not sell or share client information with unrelated companies so that they can market their products to you, except as permitted by law (i.e., with our financial partners or retail partners as a part of a private label credit card account). From time to time, we may communicate to you special offers for products or services of unrelated companies, which we believe may be of interest to you. These companies will not learn about your relationship with us unless you respond to their offers.

- C. Companies and other entities as permitted by law.

3. We Protect the Confidentiality and Security of the Information We Gather

We restrict access to personal information about you to those employees we believe need to know that information to provide products and services to you. We maintain physical, electronic, and procedural safeguards to keep information about you safe.

4. Your Choices about How We Share and Use Personal Information about You

You have the right to choose how we share and use certain personal information about you.

A. You May Tell Us Not to Share Personal Credit Information within the U.S. Bancorp Family of Financial Service Providers

In order to serve you better, we may share "personal credit information" (described in Sections 1C and 1D) we gather about you within the U.S. Bancorp family of financial service providers. Under the Fair Credit Reporting Act, **you may tell us not to share personal credit information about you within the U.S. Bancorp family by following the instructions on the attached form.** Even if you do tell us not to share personal credit information, we may still share information about your identity, your transactions, or other information within our affiliated family.

B. You May Tell Us Not to Call or Send Direct Mail to You for Additional Products or Services

From time to time, we may call or write to tell you about additional financial products or services that we think may be of interest to you. **You may, however, tell us not to call or send direct mail to you for additional products and services, by following the instructions on the attached form.** Please note that if you make this choice, we will still call you and send you mail to service your existing relationships, or provide account related information (and, when doing so, the mail we send may include pre-printed marketing materials in those mailings).

Additional Matters

1. Email

We may, from time to time, contact you at an email address belonging to you to tell you of changes or updates to our site, usbank.com. In addition, we may contact you at an email address belonging to you to inform you of products and services we think may be of interest to you. At any time, you may ask us to stop sending promotional information to that email address by simply replying to our email, and telling us of your preference. Or, you can tell us your preference on the 'Update Email Preferences' page at usbank.com.

2. Closed or Inactive Accounts

We will continue to follow the privacy policies and practices explained in our privacy pledge even after your account is closed or becomes inactive.

3. When Will My Choice Take Effect?

If you make a choice as explained on the attached tear-off form, we will process your request.

- **New Clients.** For new clients, we will allow you a reasonable time to express your preference before sharing personal credit information about you or including your name on direct marketing lists.
- **Direct Marketing Preference -- Delayed Effect.** You may make a direct marketing choice at any time. If you have previously permitted direct marketing, and you change your preference, it may take up to 10 weeks to stop receiving mail or telephone offers.

4. Multiple Copies of the Pledge

Although you will receive several copies of this pledge, with respect to your current account, you need to make your choice only once. Your choice remains in effect until you tell us otherwise.

5. To Change Election

If you would like to change a previous decision or choice, please call us at **1-877-449-3593**.

6. Additional Rights and Changes

You may have other privacy protections under applicable state laws, such as Vermont and California. To the extent these state laws apply, we will comply with them when we share information about you.

We may contact our existing clients by telephone to offer additional financial products that we believe may be of interest to you. You have the right to opt out of these calls by adding your name to our internal do-not-call list. To opt out of these calls, or for more information about your opt out rights, please contact our client service department. You can reach us by calling 800-USBANKS (800-872-2657), clicking the email link from the "Contact us" page of usbank.com, or writing to P.O. Box 64077, St. Paul, MN 55164. While all of our clients have the right to opt out of these calls, our clients who are residents of Nevada are being provided this notice under Nevada state law. In addition to contacting U.S. Bank, Nevada residents can contact the Nevada Attorney General for more information about your opt out rights by calling 775-684-1100, emailing bcinfo@ag.state.nv.us, or by writing to: Office of the Attorney General, Nevada Department of Justice, Bureau of Consumer Protection, 100 North Carson Street, Carson City, NV 89701.

This privacy pledge does not apply to your relationship with other financial service providers, such as nonaffiliated insurance companies. We may amend this privacy pledge at any time, and we will inform you of changes as required by law.

7. Want to Learn More?

If you would like to learn more about how we use financial information about clients to deliver better client services and products more efficiently, please come to a branch, contact your financial professional or see our website at usbank.com.

U.S. Bancorp is a diversified financial services company. We offer a range of financial products and services through our family of financial service providers. The following members of the U.S. Bancorp family of financial service providers have adopted this privacy pledge:

Banks, Safe Deposit or Trust

- U.S. Bank National Association
- U.S. Bank Trust National Association
- U.S. Bank Trust National Association SD
- U.S. Bank National Association ND

Brokerage, Investment and Insurance

- U.S. Bancorp Investments, Inc.
- U.S. Bancorp Insurance Services, LLC
- The Miami Valley Insurance Company
- Mississippi Valley Life Insurance Company
- Elan Life Insurance Company
- U.S. Bancorp Insurance and Investments, Inc.

Diversified Services

- U.S. Bancorp National Account Services, LLC
- U.S. Bancorp Mortgage Advisers, LLC
- U.S. Bancorp Mortgage Professionals, LLC
- U.S. Bancorp Service Providers, LLC
- U.S. Bancorp Advantage, LLC
- U.S. Bancorp Equipment Finance, Inc.
- Lyon Financial Services, Inc.
- United Country Home Mortgage, LLC
- U.S. Bancorp Title Services, Inc.
- Relocation Results Mortgage, LLC
- WMF Mortgage Services, LLC
- Arizona Mortgage Advisers, LLC
- South Central Mortgage Solutions, LLC
- NRI Mortgage Services, LLC
- Capital Residential Mortgage, LLC
- Plus Relocation Mortgage, LLC

It's Your Choice - Here's How*:

* If you have already informed us of your choice with respect to your current account, it remains in effect. We will maintain that election even after you close your accounts. You need not tell us again of your choice each year.

Use our convenient online form to inform us of your choice at usbank.com**

Or,

- Call us at 1-877-449-3593,
- Make your choices at one of our branches,
- Write us by completing this form and mailing it to:
U.S. Bank, P.O. Box 1800, St. Paul, MN 55101

Please do not share personal credit information about me within the U.S. Bancorp family of financial service providers.

Please do not solicit me for additional products and services through:

- telephone marketing, or
- direct mail marketing.

Name	Last Four Digits of SSN**	Name (Joint Owner)	Last Four Digits of SSN**
Street Address	Apt. #	City	State Zip Code Phone

** You must give us the name and the last four digits of the Social Security number for each owner who wishes to make an election. Individual owners of joint accounts may make different choices. If necessary, include additional names, addresses and Social Security numbers on a separate piece of paper.